

# RETROFIT OF EMBEDDED NETWORK



## Why we are looking to establish an exempt embedded network

We want to establish an exempt embedded network as it allows you, as an occupant, to purchase power with other occupants, as a collective, and at a cheaper rate.

Electricity retailers often offer better prices to customers who are 'bigger.' By purchasing electricity as a collective, you are a 'bigger' customer for your electricity supply. An embedded network will allow us to combine your Purchasing Power at the main meter of your site.

## Why Apex Energy Holdings

Apex Energy Holdings is a licensed electricity retailer operating throughout most states of Australia. We are interested in providing you with a competitive electricity rate. You will also enjoy excellent customer service and account management.

## What will happen to your existing energy contract

At the moment, you are supplied with energy by an energy retailer directly who might be Origin Energy, AGL, EnergyAustralia or another. Our Exempt Embedded Network would mean that you are no longer supplied by that energy retailer.

## Your rights as an exempt embedded network customer

Even though we are establishing an Exempt Embedded Network, you will continue to have the Power of Choice. This means that you have the Right to choose your own Retailer at any time.

To exercise Power of Choice, you will need to find a new energy retailer who is willing to supply you with the retail portion of your electricity. Apex Energy will continue to bill you for the network charges of your site. However, we are legally bound to not charge you more than the regulated network tariffs for your area.

Your Right to choose your own Retailer i.e. Power of Choice is a legal right that we will respect at all times.

## Electricity offer matching

Under the laws that apply to Exempt Embedded Networks, you have two options if we establish the Exempt Embedded Network:

- a. To continue to be supplied by your existing energy retailer; or
- b. To have Apex Energy match any genuine electricity offer that would be available to you directly from an energy retailer ('Offer Matching Right').

You have the Offer Matching Right for 12 months following the establishment of the Exempt Embedded Network.



## Key information of differences under an exempt embedded network

It is important for you to understand the disadvantages of us setting up an Exempt Embedded Network.

- As your current energy plan may have added benefits, you will lose these benefits under your existing energy supply contract. Your rates and new energy plan are provided for you on our sign up page when you enter your sites address. Please compare this offer to your existing agreement and let us know if you are currently paying less. We think that you will be paying less under the Apex Energy Holdings offer i.e. the benefit of buying power as a collective.
- If you do want to exercise Power of Choice i.e. you want to be supplied by an energy retailer other than Apex Energy Holdings, you may find it difficult to find an energy retailer who is willing to supply 'energy only' within an embedded network. However, we think that overall you will be paying less under the Apex Energy Holdings offer i.e. your total bill will be less as a result of the benefit of buying power as a collective.
- If you do find an alternative energy retailer under Power of Choice, you may end up paying two separate bills- one for the 'embedded network component' and the other for the 'energy only' component.
- If you do find an alternative energy retailer under Power of Choice, you may require separate metering to be installed i.e. if that other retailer is not willing to use our electricity meters meaning you may need to pay for this upfront.

## What is an energy only offer

An energy only offer means that you are only paying for energy consumption. This may be something that another retailer (i.e. other than Apex Energy) is able to provide you. If you take up an energy only offer, you will still need to pay Apex Energy for the use of the Exempt Embedded Network. The fee charge by Apex Energy for the Exempt Embedded Network will not be higher than the government regulated tariffs for your local area.

## Duplication of network fees

Yet another right you have is to ensure that there is no duplication (i.e. double charging) of network charges.

If you are double charged network charges, we are obligated to remedy any duplication.

## What happens next?

Please carefully review this document. Please contact **1300 273 969** or email **admin@apexenergy.com.au** if you have any questions or concerns.

After you have been given time to review this document we ask that you provide your consent by going to **www.apexenergy.com.au** and entering your details in our sign up page. If you would prefer we can take your consent over the phone.

As we are required to obtain consent from the majority of tenants before we proceed with any conversion works we will keep you informed on this progress. We will also keep you closely informed of when a potential conversion takes place and when you can expect to start receiving your energy supply from Apex Energy.

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